Chartered 1822

Trustee

The Farmers' Loan and Trust Company, Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

LONDON 15 Cockspur St., S. W. PARIS, 41 Boulevard Haussmann Travelers' Letters of Credit. Foreign Exchange.

Administrator

Guardian

THE BOSTON MARKET.

MINING S

745 Alaska
60 Allouez
1785 Amalgamated
405 Am Zinc
10 Arizona Cons
646 Boston & Corbin
10 Butte & Sup
266 Cal & Ariz
17 Cal & Hecla
60 Centennial
170 Chimo Copper
94 Copper Range
35 East Butte
140 Franklin
25 Giroux Cons
140 Franklin
25 Giroux Cons
140 Franklin
25 Giroux Cons
150 Greene Can
151 C Cosl
152 Granby Cons
154 Greene Can
155 Lake Copper
165 Masson Valley
166 Masson Valley
170 Mass Cons
270 Mayflower
170 Mass Cons
270 Mayflower
170 Masson Valley
171 Mass Cons
272 Mayflower
175 Minimi
175 Mohawk
175 Minimi
176 Mohawk
177 Minimi
177 Mohawk
178 Minimi
178 178 Mini

43 Nipissing 350 North Butte... 25 Olibway 15 Old Colony M. 163 Old Dominion.

63 Osceola 275 Pond Creek. 3814 Pond Creek 65 Quincy Min 110 Ray Con 100 Santa Fe

Shannon ..... Shat & Ariz.

29 Boston & Albany 115 Boston El 21 Boston El 22 Britchburg pf 10 Mass Elec 34 Mass Elec pf sta 408 New Haven 475 Poular Its 20 Polleman

RAILROAD STOCKS

CURB STOCKS, CLOSING PRICES.

THE PHILADELPHIA MARKET.

Crown Reserve...
Detroit United Railway.
Dominion Steel Corporation...
Dominion Textile
United Struction pf...

#### GOSSIP OF WALL STREET.

Resisting All Influences.

Resisting Annual the tone generally steady at the opening. Around the noon hour some activity developed and under the lead of the New York market prices weakened.

Toward the close trading again relapsed into dulness, although prices rallied in Spots. Coppers bore the brunt of the decline. On small dealings Calumet and Hecla declined 1, Oscoola 1, Quincy Mining 14, and Tamarack 1. In the rallroad list Boston and Albany declined to 134, off 1, and Pullman declined 14, and Tamarack I. In the rallroad list Boston and Albany declined to 134, off 1, and Pullman declined 14, and Tamarack I. In the rallroad list Boston and Albany declined to 134, off 1, and Pullman declined 14, and Tamarack I. In the rallroad list Boston and Albany declined to 134, off 1, and Pullman declined 14, and Tamarack I. In the rallroad list Boston and Albany declined to 135, off 24, from previous sale Ma the weakness in Central Leather, Corn Products, Reet Sugar and other minor is-sues in both the bond and stock lists. On numerous occasions in the recent past it has been remarked that the market when resemed just on the point of plunging downward has developed a notable power of resistance and the leading stocks have somehow managed to wriggle back over the ground lost.

The Perspective of the Market.

It has always been considered worth market observers away from the Street. The effect of distance upon the appearance of the stock market is frequently supposed to more than make up for the lack posed to more than make up for the lack of detail included in a short range view. A Wall Street man living abroad and keeping in close touch with things through a study of quotations writes his friends here that in his opinion the hehavior of Steel common taken as the key to the whole list in the last two months has been a revelation of stubborn strength. To him the stock looks as steady as consols. At the time of writing Steel common was at 5945. That was ten days ago. Steel common touched 5915 again resterday, and from the general Wall Street point of view it looked pretty dear at that figure.

Rumors regarding the unfavorable of affairs in Canada seem to increase operation to the decline in the price radian Pacific stock. In the gossip of financial district the Canadian

ation has taken the place of Berlin's agreetation of foreign politics as the ready explanation of movements in R stock. Canadian Pacific touched by low point on the present downward ement and reports of financial condi-Comminion grow perceptibly currently related that mits. The foreign financial press does of appear to have yet discovered this timate relationship between Canadian anditions and the price of Canadian

attributed to selling from Berlin mainly Value of Frisco Stocks.

Over there the decline i

Much debate centres around the quesof the future value of the Frisco is, of which there is about \$50,000,-outstanding. Nobody sems to be a concerned with the future of the although protective committees have formed for all other classes of secu-The only asset that the stock has med to possess is the control vested it through its voting power, but now a receivers will take that part of the shess of the road into their hands. It Boston Elyconsidered within the range of poscilities that the stockholders may get its place a chance to pay a considerable seesment on their shares. Selling of First National considers went on rather freely yesterday, La Rose Consuding the common down to 315, the prestocks went on rather freely yester to the first the common down to 31g, the prepared to 15 and the second preferred to Mexican Metals.

Presumably some of this liquidation New Baltic.

New Baltic. rprised by the receivership and sought save what they could from the wreck. Raven
Rhode Island Coal....
South Lake
Un Verde Extension was also suggested that speculators on the theory that here was somehing that wasn't likely to kick back.

## New Low for Pennsylvania.

sylvania sold at a new low price
4. the decline being attributed to
1 in market there has been a slight
2 in the premium on Pennsylvania
3 in the last few days to a flat rate
4 is showing that an active inquiry apparently done by tired holders. The
5 incomplete of the "rights." By fonday this artificial position of a cambria. Steel came out, causing a loss of over a point. The summary:

Open High Low Cles-Pennsylvania sold at a new low price 10914, the decline being attributed to will be cleared up.

financial district in its present mind seems disposed to dwell on brable influence which is likely nvestor here and abroad by the receivership. That a disagree-ression is likely to be created nois matter may be easily ex-list questioned whether the be expected to influence the investor toward all stocks whether the ultimate efof he to cause a return of in-the hest class of securities. The market effect so far as Amerhe concerned, it is claimed loated by yesterday's der a long time past, it has the time was approach | BONDS | 1000 Con Trac N J 5a | 1017a | 102 | 1017a | 102 | 1017a | 102 | 1017a | 102 | 1000 E & P 4a | 825 | 825 | 82 | 1000 Interstate 4a | 585 | 585 | 1000 Reading s m 4a | 595 | 595 | 1000 Reading s m 4a | 595 | 595 | 595 | 1000 E & F 1 | 100 E & F 1 | 1000 E & F 1 credit would be exhausted near at hand. People d hardly have been blind to y more than they were here. I investigation of the prophave so little knowledge of THE MONTREAL MARKET. is under any circumstance

Marconi Suit Postponed. berbee suit against the reormittee of the United Wirethe Company and the Wirestang Company for \$750,000, was posterday for a week by Justier in the Supreme Court in a order that some shorter cases disposed of before the court the intricate questions involved the intricate questions involved and the court of the court the intricate questions involved the court of the court of the court of the court of the intricate questions involved the court of the court in the larger suit.

TO THE HOLDERS OF MORTGAGE DEBT AND EQUIPMENT OBLIGATIONS

and Affiliated Companies: la view of the appointment of Receivers for the Chicago & Eastern Illinois Railroad Company and for the St. Louis & San Francisco Railroad Company, and at the request of holders of large amounts of the bonds, the undersigned have consented to act as a committee for the protection of

the interests of the holders of mortgage debt and equipment obligations of the CHICAGO & EAST-ERN ILLINOIS RAILROAD COMPANY AND ITS APPILIATED COMPANIES. The committee will act for the holders of the Purchase Money First Lien Coal Properties Gold 5% Bonds, the Refunding and Improvement Gold 4% Bonds and the General Consolidated and Firs 5% Bonds, and all other bonds and equipment obligations of the Chicago & Eastern Illinois Railroad Company, the First Mortgage Bonds of the Chicago & Indiana Coal Company Railway, and for the holders of all mortgage bonds and equipment obligations of the

DANSVILLE & GRAPE CREEK RAILROAD COMPANY, EVANSVILLE, TERRE HAUTE & CHICAGO RAILROAD COMPANY, EVANSVILLE & TERRE HAUTE RAILROAD COMPANY

EVANSVILLE & INDIANA POLIS RAILROAD COMPANY. The committee does not deem it necessary to ask for the deposit of securities at this time, but will keep in touch with the situation in order to protect the interests of holders of the above bonds and equipment obligations, and will ask for deposits in due course if it be deemed desirable.

JOHN W. PLATTEN, Chairman, JAMES C. BRADY, FRANKLIN Q. BROWN, FREDERICK, H. ECKER, ROBERT FLEMING (London, DONALD D. GEDDES, OTTO H. KAHN, WILLIAM C. POILLON, COMMITTEE.

KUHN, LOEB & CO., Bankers to the Committee. SPOONER & COLLON, Counsel. CALVERT BREWER, Secretary.

UNITED STATES MORTGAGE & TRUST COMPANY, Depositary, New York, May 28, 1913.

THE NEW YORK CENTRAL AND HUDSON RIVER RAILROAD COMPANY Grand Central Terminal, New York, May 14, 1913.

To holders of
THE NEW YORK CENTRAL AND
HUDSON RIVER RAILROAD COMPANY'S
3 GOLD BONDS, LAKE SHORE COLLATERAL:

A letter explaining an offer to exchange 4% mortgage bonds of this company for its  $3\frac{1}{2}\%$  gold bonds, Lake Shore Collateral, will be mailed to the holders of Lake Shore collateral coupon bonds on application to the Secretary. Please give address, and state the number of bonds held. DWIGHT W. PARDEE, Secretary.

## St. Louis & San Francisco Railroad Company Six Per Cent. PREFERRED Stock Trust Certificates Chicago & Eastern Illinois Railroad Company

To the Holders of the Above Mentioned PREFERRED STOCK TRUST CERTIFICATES AND SHARES OF PREFERRED STOCK OF CHICAGO AND EASTERN ILLINOIS RAILROAD COMPANY:

The placing of the property of the St. Louis and San Francisco Raliroad Company and of the Chicago and Eastern Illinois Raliroad Company in the hands of receivers renders it essential that you combine for the protection of your interests in the preferred stock of the Chicago and Eastern Illinois Raliroad Company. For this purpose, the undersigned, at the request of holders of targe amounts of the above mentioned preferred stock trust certificates and of shares of the preferred stock of the Chicago and Eastern Illinois Raliroad Company have consented to act as a Committee to protect your interests in respect of said certificates and of the preferred stock of the Chicago and Eastern Illinois Raliroad Company.

Eastern Illinois Railroad Company.

A protective agreement is now in course of preparation and copies thereof may be obtained from the New York Trust Company. No. 26 Broad Street. New York. You are accordingly invited to deposit your preferred stock trust certificates and shares of preferred stock of the Chicago and Eastern Illinois Railroad Company with THE NEW YORK TRUST COM PANS, which has consented to act as Depositary for the Committee. Certificates so deposited should be signed in blank or be accompanied by properly executed transfers, and against such deposits receipts will be issued under the above mentioned protective agreement. Application will be made in due course to list the certificates of deposit on the New York Stock Exchange.

As the interests of the preferred and common stock of the Chicago and Eastern Illinois Railroad Company may not be identical, it has been deemed advisable to appoint this Committee to represent the preferred stock trust certificates and the preferred stock of the Chicago and Eastern Illinois Railroad Company only.

W. EMLEN ROOSEVELT.

W. EMLEN ROOSEVELT. Chairman: HORACE J. WORSE; JOSEPH WALKER, Jr., OTTO T. HANNARD, W.F. BLISSNARD, W. REDMOND CROSS, GEORGE E. ROOSEVELT. Secretary. 30 Pine Street, New York.

BEEKMAN, MENKEN & GRISCOM, Counsel

## SOME STEEL CONCESSIONS

steel companies have been making con- Pan American Union, asked the members of cessions in recent prices, and that they are ciation at their monthly luncheon in the effering lower prices to secure new orders. Railroad Club at 30 Church street yesterday offering lower prices to secure new orders.

Some of the larger independents and the some of t where it can make prompt deliveries.
The Iron Age says. "In the midst of reports generally dwelling on the low rate of new buy-ing in rolled products encouragement is taken in some quarters from the railroad demand of the past week. Car orders from the Erie. Chesapeake and Ohio and Lehigh Valley roads make a total of 10,000. Locomotive orders, including 179 for the New York Cen-

"Apart from railroad buying, however, shows liabilities, secured and unsecured, current demand is not important, though it should be said that some steel companies \$255,000. have found reasons in the past formight for rather brighter forecasts.

"The one definite change in finished material prices is an advance of about \$ a ton in steel merchant pipe and line pipe. "Prices of plates and structural steel, as contract business, but earlier deliveries are possible in plates and shapes, particu-larly the latter. Fabricators are commaterial are practically wiped out on some

early deliveries.
"With all the cutting on fabricating con-Open High Low Cleating est ing. est est ing. good. On the first of the New York sub1784, 1784,

## BARRETT ON SOUTH AMERICA.

Pleads for Closer Relations. John Barrett, director-general of the cessions in recent prices, and that they are the American Manufacturers Export Asso-

## BOSTON BROKER FAILS.

Announced on Exchange.

Boston, May 28 .- The suspension of tral, have also been a factor.

"Our Chicago report calls attention to the railroad specifications there, which have been on a larger scale than for some time. In track fastenings, counting in current orders, there were in 0.000 kegs. In the time. In track fastenings, counting in the rent orders, there were 30,000 kegs. In the East bridge work, on which the Baltimere and Ohio, Norfolk and Western and New York Central will take bids, amounts to about 6,500 tons and the Lackawanna has let a contract for 2,200 tons.

Tailure was due to the falling on in the commission business. It was announced yesterday that the seat of Mr. Legg had been posted for transfer to John F. Doyle, who is with Lee, Higginson & Co., and that the seat sold for \$15,000.

Mr. Stebbins says the balance sheet above. It was announced yesterday that the seat of Mr. Legg had been posted for transfer to John F. Doyle, who is with Lee, Higginson & Co., and that the seat sold for \$15,000.

## DIVIDEND DECLARATIONS.

Company and Term.	tock.	Amt.	Payab	١
Childs Company, quar- terly Childs Company, quar-	nfd	1%	June	
B. F. Goodrich, quarterly	com pfd	14	June	
Norfolk Southern Rail- road, quarterly			July	
Water Power	pfd	14	June	ì
La Belle Iron Works.	cem	*	July	j
El Paso Electric, semi-	pfd		July	
Freeport Gas, quarterly Puget Sound Traction	pfd	1 14	July	
Light and Power, quar- terly. Puget Sound Traction	pfd	\$1.50	July	
Light and Power, quar- terly	com	\$1.00 100	July June	
Power, quarterly pre- Cleveland, Cincinnati Chicago and St. Louis	or pfd	1 %	July	
quarterly	pfd	1 %	July	

#### TO HOLDERS OF **Trust Certificates**

## Chicago and Eastern Illinois Railroad Company

Preferred and Common Stock deposited with The Equitable Trust Company of New York

St. Louis & San Francisco Railroad Company,

dated October 1 st, 1902, and supplemental agreement dated April 27th, 1905, and TO THE STOCKHOLDERS OF THE

CHICAGO AND EASTERN ILLINOIS RAILROAD COMPANT:

In view of the appointment of Receivers for the Chicago and Fastern Illinois Railroad Company and the St. Louis & San Francisco Railroad Company it is necessary that holders of stock trust certificates issued by the St. Louis & San Francisco Railroad Company for preferred and common stock of the Chicago and Eastern Illinois Railroad Company units with the stockholders in said Illinois Company to protect their interests. For this purpose the undersigned owning and representing large amounts of the above described trust certificates and of stock in the Chicago and Fastern Illinois Railroad Company have organized as a Committee and request holders of such stock and trust certificates to deposit the same insteadately with The Equitable Trust Company of New York, 37 Wall Street. New York City, Depositary for the Committee.

Certificates so deposited should be assigned in blank form or be accompanied by properly executed transfers, and against such deposit will be issued receipts under an agreement now in course of preparation, the original of which will be lodged with the Trust Company, where copies of the same may be obtained.

Application will be made in due course to list the certificates of deposit on the New York Stock Exchange.

HENRY H. PORTER, ALVIN W. KRECH, HENRY A. VERNET, RICHARD R. HUNTER, Secretary,

MURRAY, FRENTICE & HOWLAND, Counsel. THE EQUITABLE TRUST COMPANY OF NEW YORK, Depositary, To the Holders of

## First Mortgage Bonds

Dated June 1, 1883, Maturing July 1, 1913, of the

# Chicago & Eastern Illinois Railroad Company New York, Lake Erie and Western Docks and Improvement Company

The undersigned, the New York, Lake Eric and Western Docks and Improvement Company, offers to extend the above mentioned bonds so that they shall mature July 1, 1943, (unless sooner redeemed as provided for in the Extension Supplement), with interest at the rate of 5% per annum, payable at the office or agency of the Brie Railroad Company in the Borough of Manhattan. City of New York, semi-annually, on the first days of January and July in each year, the present First Mortgage lien of said bonds to remain unimpaired, both principal and interest to be payable in gold coin. The undersigned, the Erie Railroad Company, successor of the New York, Lake Erie and Western Railroad Company, lessee of the mortgaged property, hereby consents to

Holders of such bonds are referred to the appended announcement of Messrs. J. P. Morgan & Co., as to the terms of the extension offer.

Dated May 15, 1913. NEW YORK, LAKE ERIE AND WESTERN DOCKS AND IMPROVEMENT COMPANY.
By F. D. UNDERWOOD, President

ERIE RAILROAD COMPANY By F. D. UNDERWOOD, President.

New York, May 15, 1913.

Referring to the above notice, the extension privilege applies only to the holders of such bonds who shall deposit the same with us, at our temporary office, Mills Building, No. 15 Broad Street, New York, on or before June 2, 1913. The July 1, 1913, coupons, if presented, will be cashed at the time of such deposit.

Upon such deposit temporary receipts will be issued, exchangeable for bonds of an equal principal amount with the Extension Supplement and new coupon sheet attached, when prepared. Copies of the Extension Supplement may be had on application at our office. On July I, 1913, or at any time prior thereto, at our office, we will buy at par and accrued in-

terest the bonds of holders who do not desire to avail themselves of the above privilege of extension. We are advised by George F. Brownell, Vice-President and General Solicitor of the Eric Railroad Company, that in his opinion the extended bonds are and will be tax exempt in New Jersey.

IDAHO-OREGON

Light and Power Co.

**BONDHOLDERS** 

Will find it to their advantage to

THE PROTECTIVE COMM!TTEE

A. W. PRIEST, Chairman,

It is very important for you to attend Idaho-

Oregon Light and Power Co. Bondholders' Meeting at

WOOLWORTH BUILDING

Room 1570

June 3d, 1913

the Bankers plan, dated May 1st, as it is believed that

united action of the Bondholders through the Protective

Kansas City, Fort Scott & Memphis consolidated 6s.

Kansas City, Fort Scott & Memphis refunding 4s.

Kansas City, Memphis & Birmingham income 5s.

Kansas City, Memphis & Birmingham general 4s.

Kansas City, Memphis Railway & Bridge Co. first 5s.

Committee will secure very much better terms.

To the Holders of the following Securities:

Kansas City, Clinton & Springfield 5s.

Kansas City, Fort Scott & Memphis.

erties are operated under leases, which require the payment of interest on all out standing bonds, and a dividend of 4% per annum upon the preferred stock of the Kan-

sas City, Fort Scott & Memphis Railway. The statements of earnings indicate that the

Counsel: STOREY, THORNDIKE, PALMER & DODGE.

Open- High- Low- Clos

THE CHICAGO MARKET.

Chicago, May 28 .- The market here

Sears-Roebuck showing a de-

to-day displayed a reactionary tendency,

cline of 2 points and fractional losses elsewhere. In bonds the condition was easier. The summary:

Current River Railroad first 5s.

of their mutual interests.

It is strongly advised not to deposit Bonds under

A. W. PRIEST, Chairman;

29 Warren Street, New York

DIVIDENDS AND INTEREST.

New York, May 28, 1913.

A quarterly dividend of TWO AND ONE-QUARTER (24.25) PER CENT on the capital stock of this Company will be paid at the office of the Company, 32 Nassau Street, in this city, on and after Friday, June 20, 1913, to Stockholders of record at close of business to day.

By order of the Board of A pagers.

CHARLES A, WAIKER, Treasurer.

EDWARD J. MULLER,

123 West Madison St., Chicago, Ill.

communicate with

J. P. MORGAN & CO.

TO HOLDERS OF

#### St. Louis and San Francisco Railroad Company NEW ORLEANS, TEXAS AND MEXICO DIVISION

First Mortgage Gold Bonds:

In view of the appointment of receivers for the property of the St. Louis and San Francisco Railroad Company, the undersigned, who own or represent a large amount of the New Orleans. Texas and Mexico Division First Morizage Gold Bends of said Company, have constituted themselves a committee for the protection of their own interests as boudholders and the interests of other bondholders who become parties to an agreement now in course of preparation. Holders of bonds of said issue are requested to communicate with the Secretary of the Committee and furnish their names and addresses and the amounts of their holdings. In the course the Committee will request the deposit of bonds with the Columbia Knickerbocker Trust Company, the Depositary to be designated in said agreement.

Dated, New York, May 28, 1913 WILLARD V. KING, Chalvman, Columbia - Knickerbocker

STEDNAN BUTTRICK,

Estabrook & Co... LEWIS L. CLARKE. Pres. American Exchange National CARL A. de GERSDORFF,

William Salomon & Co.
LEWIS B. FRANKLIN,
Vice Pres. Guaranty Trust Company of New York
ALFRED LICHTENSTEIN,
Heidelhach, Ickelheimer & Co.,
C. S. W. FACKARD,
Pres. Pennsylvania Co. for Insurances on Lives & Granting Annullies.

WEST KENTUCKY COAL COMPANY.

First Mortgage Five Per Cent. Thirty-Year
Gold Bonds.

The Equitable Trust Company of New York,
successor by merser to The Trust Company of
America, as Trustee under the mortgage of the
West Kentucky Coal Company, dated July 1st,
1903, hereby invites proposals for the sale to it,
under the provisions of said mortgage, of as many
bonds secured thereby as will exhaust the sum of
Twenty thousand two hundred Effy-seven and
77-190 (\$20,257.77) Dollars, at a price not to exceed
105° and accured interest, bonds to be presented
for payment on July 1st, 1913. Sealed proposals
will be opened at the other of The Equitable Trust
Company of New York, No. 37 Wall Street, New
York City, at 12 o'clock noon June 2nd, 1913, and
should be endorsed Troposals for the Sinking
Fund of the West Kentucky Coal Company. The
rigot is reserved to refect any and all tenders.

ght is reserved to reject any and all tenders.
Dated, New York, N. Y. May 14th, 1913.
THE EQUITABLE THUST COMPANY OP
NEW YORK,
Successor Trustee.
By LYMAN RHOADES, Vice-President.

SURROGATE'S NOTICES.

NOTICE TO CREDITORS.

To the creditors of Harry T. Johnson, late of the Borough of Manhattan, in the City of New York, County and State of New York, deceased:

TAKE NOTICE. That you and each of you are requested to present your claims against the estate of said Harry T. Johnson, a resident of No 301 West 108th Street, Borough of Manhattan, in the City, County and State of New York, who died intestate at Daytona, in Volusia County, State of Floritia, on the 5th day of March, 1913, to Hon, Robert Ludiow Fowler, one of the Surrogates of New York County, in the State of New York at his office in the Borough of Manhattan, City, County and State of New York, on or before the Soit day of June, 1913 at which time the undersigned intends to apply for Letters of Administration upon the goods, chaitels and credits of the said deceased, pursuant to her petition duly filed in New York County Surrogate's Court, under the provisions of Section 2964 of the New York Code of Civil Procedure, providing for a reduced bond, all the next of kin of said deceased having consented thereto.

Pated, New York, N. Y., May 20th, 1918.

NETTIE F. JOHNSON.

Trust receipts for guaranteed 4% preferred stock of In view of the appointment of Receivers on May 27th for the St. Louis & San Francisco Railroad Co. the undersigned Committee, representing large amounts of the above described securities, believes it expedient that the holders of these securities

should unite for the common protection of their properties, and for the conservation SOPHIA SWAN HERON, Administratrix In regard to that part of the St. Louis & San Francisco system represented by the above described securities, it is unquestionably a fact that they represent one of the

HAWKINS, DELAPIELD & LONGFELLOW, Attorneys for Administratris, 20 Exchange Flace, New York City. most important divisions, if not the most important, of the entire system. The prop-

CITY COURT OF THE CITY OF NEW YORK. ALONZO GORE OAKLEY, Plaintiff. ) sas City, Fort Scott & Memphis Railway. The statements of earnings indicate that the earnings of this division have for years considerably exceeded the guaranteed payments, and that the leases have been and are now profitable for the St. Louis & San Francisco Railroad. While it seems therefore probable that the obligations of the lease will remain undisturbed, the situation is one which makes immediate cooperation among the security-holders, expedient and the holders of any of the above described securities are urged to make immediate deposit of the sam with either the Old Colony Trust Company, 17 Court Street, Boston, or the Bankers Trust Company, 18 Jesus the usual form of Certificate of Deposit therefor. Copies of the protective agreement may be obtained from either of the depositaries, and from the members of FRANCIS R. HART, ALFRED D. FOSTER, FRANCIS R. HART, ALFRED D. FOSTER, FRANCH DAMON (Secretary), Committee.

E. V. R. THAYER (Chairman), F. L. HIGGINSON, FRANCIS R. HART, ALFRED D. FOSTER, FRANCH DAMON (Secretary), Committee.

E. V. R. THAYER (Chairman), F. L. HIGGINSON, FRANCIS R. HART, ALFRED D. FOSTER, FRANCH DAMON (Secretary), Committee.

So State Street, Boston.

Counsel: STOREY, THORNDIKE, PALMER & DODGE.

Office and Post Office Address, 45 Cedar S orough of Manhattan. City of New York.

BUSINESS CHANCES.

An Opportunity Representative for New York and vicinity with practical knowledge of the seiling of steel stampings is wanted, to contract orders for large corporation whose exclusive busiss is steel stampings, and who is operating are largest stamping and blanking presses in the world and manufacturing everything that can be samped from steel.

While this opportunity is strictly on a commission basis, it will afford the right man \$10,000 a year.

We want a thoroughly efficient and experienced representative, able to furnish A No 1, references. None others need communicate, for further information address immediately, by letter only.

44-60 East 23rd Street

Mr. Brown, 6/0 J. Walter Thompson Co